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1 888 838 5355**Miami Intermodal Center****News Clip**From: *Miami Today*, Thursday, July 19, 2012Subject: **FYI MIAMI: Early Payoff**Provided by: Jenine Spoliansky, Kommunikatz, Inc.  
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<http://miamitodaynews.com/news/120719/fyi.shtml>**FYI MIAMI: Early Payoff***By Miami Herald Staff*

Car rentals are rising so fast at the Miami Intermodal Center at Miami International Airport that debt for construction of the rental car hub could be paid off 13 years earlier than forecast, Fitch Ratings says. Total rental car days at the new joint hub for 16 rental companies are 24% ahead of the projections upon which financing of the hub was based. The largest of those companies, Alamo, alone handles 27% of the hub's traffic, Fitch reports. Fitch upgraded its ratings on the \$270 million bonds for the rental car center to A- from BBB, citing not just the added rental car use but lower projected operating costs and a surge of passenger traffic at Miami International over the past three years. The \$270 million loan, made in 2007, matures in 2044. An earlier estimate projected payoff in 2037, but Fitch now cites 2024 as likely. A daily facility charge of \$4.60 per rental car — scheduled to rise to \$4.85 in 2015 — funds repayments.